



dec 2011

# INSITE

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## \$100 million Payments Milestone

In April the Board achieved the milestone of paying out a total of \$100 million to approximately 25,000 workers since the introduction of the scheme in 1977.

The majority of these workers would not have otherwise received a long service leave payment due to the itinerant nature of the employment within the industry, testimony of the success of the scheme and role of the Board in contributing to the prosperity of the construction industry in South Australia.



*The new recently launched CBS website includes many improved and new features.*

## You Win With Online Lodgement!

Save time and money when you switch over to lodging your returns on line!

Over 35% of registered employers have taken up the option to lodge returns using our online service facility.

To register for this facility contact the Board on 8332 6111 or email enquiries@cbserv.com.au. Staff are available to demonstrate the facility to you.

When registered, an employer will be advised by email when the return is available for completion. After logging in with a username and password, you are able to enter the details on the online form and submit them to the Board.

Payment of the levy can be made via EFT or Bpay.

Converting to online lodgement also gives you the option of lodging your return every month.

**Employers who lodge their November/ December return online will go in the draw for tickets to Wallis Cinemas. REGISTER NOW.**

The screenshot shows the CBS website homepage with a navigation bar (Workers, Employers, Voluntary Schemes, FAQ, Forms & Info, Contact Us) and a main content area. Key features include:
 

- Latest News:** A banner for '13 weeks long service leave' featuring a construction worker and a boat.
- Main Menu:** Home, The Board, The Scheme, Website Info, Privacy Policy, Business Guidelines, Staff Roles.
- Popular:** Frequenty Asked Questions, New rates for Working Directors & Self-Employed Contractors, Taking Long Service Leave, Who needs to register?, Completing the employer return form.
- CBS Calendar:** A calendar for November 2011 showing dates 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 1, 2, 3.
- Important dates:** Mon Nov 21, 2011: Application/Notice Employer Return & Levy Payment due.
- Board Member wins Crystal Vision Award:** Board member and Badge Contributions managing director Jim Whiting has become the first man to win the National Association of Women in Construction (NAWIC) Crystal Vision award.
- New rates for Working Directors & Self-Employed Contractors:** In June, the Board's Advisory recommended an increase in the contribution amount that working directors and self-employed contractors pay by \$10 to \$100, effective from the July/August 2011 return period.
- \$100m - Worker Payments Milestone:** Since commencing in 1977, CBS has reached a historical milestone in April 2011 by paying out a total of \$100 million to nearly 25,000 workers.
- Online Services:** Click here to access the online services area of our website. Includes a 'Online services: sign here!!!' button and 'Current levy rate is 2.25%'.
- Visits to website:** 006881
- Ausleave:** Ausleave provides centralised access to information about each state and territory's scheme. Includes a 'Click here to access the AUSLEAVE website' button.
- Quick Links:** Application Forms, Interstate Schemes, Lodge your Employer Return.
- Latest Publications:** The Benefit, Broch, Annual Report, Employer Return Calendar, Service Standards.
- Mission & Vision:** Mission: 'In accordance with statutory requirements, we will deliver a range of worker benefit services of the highest order to the construction industry through professional administration and service delivery and prudent fund management.' Vision: 'To be and be recognised as a professional, innovative, progressive client driven worker benefit scheme administrator contributing to the prosperity of the construction industry in South Australia.'



## New rates for working director & self employed contractor schemes

The Board's Actuary has recommended the contribution amount payable by working directors and self employed contractors increase by \$10 to \$190, effective from the July/August 2011 return period.

The interest rate payable on these contributions has been set at 5% for the 2011/2012 financial year.

Contribution rates are reviewed annually to ensure the real rate of contributions is maintained over time, thus ensuring comparable remuneration is received when taking long service leave.

## The Year in Review

- Construction Industry Fund accumulated deficit of \$2.45 million at 30th June 2011.
- Levy income at record level of \$13.85 million.
- Investment return of 9.1%. Value of funds under management increased to \$77.57 million.
- 1286 claims processed at a cost to the Fund of \$7.6 million. 120 claims involved interstate service. Milestone \$100 million in payments since the inception of the scheme.
- Average ordinary weekly pay increased 4.2% to \$1042. Wage growth contributed \$3.5 million towards the increased liability of \$9.8 million.
- The scheme administration cost of \$46.73 per client was below the national average.
- 252 new employers and 6232 new workers were registered during the year.
- 14,393 workers accrued service in 2010/11 (2.99 million days).

## AUSLEAVE



In 2010 the Boards of all state portable long service leave schemes committed to working together to achieve efficiencies and enhancement of services to the industry.

Over the past twelve months this "national cooperation" has progressed on several fronts. The development of a national website [www.ausleave.com.au](http://www.ausleave.com.au)

currently provides a central point of access for information about each state and territory scheme. Work is continuing on expanding the capacity of the site to provide the following:

- Ability to update personal details
- Enquire as to service and entitlements across all schemes
- Lodge claims
- Access payment history

Other projects being undertaken as part of this initiative include assessing the feasibility of a common operational IT system, trialling an electronic national reciprocal agreement form etc..

## Employer Return Calendar

A PDF version of the 2011/12 Employer Return Calendar can be downloaded from the "Forms & Info/Publications" link of our website [www.cbserv.com.au](http://www.cbserv.com.au)

To assist with the completion of your Employer Return Form, the calendar shows the maximum days you can declare for each return period for the 2011/12 year.

It also reminds you of the due date to lodge each return form. (ie 21st day of the month following each return period)

**Employer Return Calendar 2011 - 2012**

State/Territory	Return Period	Due Date
ACT	1/1/11 - 31/3/11	31/3/11
NSW	1/1/11 - 31/3/11	31/3/11
NT	1/1/11 - 31/3/11	31/3/11
QLD	1/1/11 - 31/3/11	31/3/11
SA	1/1/11 - 31/3/11	31/3/11
TAS	1/1/11 - 31/3/11	31/3/11
VIC	1/1/11 - 31/3/11	31/3/11
WA	1/1/11 - 31/3/11	31/3/11

## Christmas/New Year Office Hours

Construction Benefit Services will close for the Christmas & New Year period from 12 noon on Friday 23rd December 2011.

We will re-open on Tuesday 3rd January 2012 at 9am.

We wish our clients in the construction industry a very Merry Christmas and a Happy and Prosperous New Year.

